



FOR IMMEDIATE RELEASE

OSWALD J. GRÜBEL NEW President OF LA ZAGAleta

- ✓ **Chief Executive Officer of the Swiss bank UBS between 2009 and 2011**
- ✓ **Previously held position of Chief Executive Officer of Credit Suisse between 2002 and 2007**

Malaga, 13 September 2013. — On June 3rd, La Zagaleta SLU, the owner of the most luxurious and secluded residential estate in Europe of the same name, located in Benahavis, Malaga, appointed Mr. Oswald Gröbel (Germany, 1943) as President, replacing the founder Mr. Enrique Pérez Flores, 90 years old, who now occupies the position of Honorary President. Mr. Gröbel has been a member of the La Zagaleta Board of Directors since April 2002.

Mr. Gröbel is one of the most important international banking professionals. He was the Chief Executive Officer of UBS, the world's leading private bank, between 2009 and 2011. Mr. Gröbel was the first non-Swiss CEO in the entity's 150-year history. He had previously been CEO of Credit Suisse, the second most important bank in Switzerland, between 2002 and 2007, after having held various decision-making positions during his twenty years on the Executive Board.

In Mr. Gröbel's opinion "La Zagaleta is a benchmark brand across Europe in terms of excellence, solvency and reliability. During these times of crisis, to be a profitable and debt free company is a great asset that gives us a competitive advantage to expand our business model to other markets."

Established in 1991, the La Zagaleta development is a privileged environment of 900 hectares typified by a low level of construction, meaning the houses are surrounded by abundant and well-maintained vegetation. There are currently more than 230 houses on plots of between 3,000 and 10,000 m² in size and the total size of the estate will be 420 houses. House prices range from 5 million Euros upwards.

It boasts its own road infrastructure and many services, such as two 18-hole golf courses, an equestrian facility with 23 stables and 4 arenas open to both adults and children, tennis courts and a private heliport. Furthermore, the residential estate offers a 24-hour, personalised customer care service thanks to a team of 120 multilingual professionals that ensure all our clients' needs are met (organisation of leisure activities, personal chauffeurs, laundry service, cleaning and home maintenance service, babysitters, secretaries, etc.).

Residents are mainly executives, entrepreneurs, successful professionals that are looking for an exclusive, secluded location. The nationalities at present are: United Kingdom (30%), Germany (30%), Switzerland, Northern Europe (30%); 10% of the residents are Spanish, Arabian and other nationalities.

LA ZAGAleta SLU is part of a holding, whose parent company is La Zagaleta Limited, whose headquarters are based in London. As well as the residential estate, the group owns various plots of land in Madrid and Andalusia.

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